

## Advisory Notice

Clearing House

07-201

August 28, 2007

### IMPORTANT MEMORANDUM

TO: Clearing Member Firms  
Chief Financial Officers  
Back Office Managers

FROM: Clearing House Department

SUBJECT: HOLIDAY SCHEDULE-**LABOR DAY HOLIDAY, MONDAY,  
SEPTEMBER 3, 2007**

**Friday, August 31, 2007**

**CME Trading Floor**

Commodity Futures, Foreign Exchange, Interest Rate, GSCI, Weather and Housing products will close at 12:00 noon. Commodity Options will close at 12:02 p.m. Equity Index products will have normal trading hours.

**GLOBEX**

Foreign Exchange and Interest Rate products traded on GLOBEX during RTH will close at 3:15 p.m. (same as Equity Indexes). Commodities, GSCI, GSCI Excess Return, Weather, Fertilizer and Ethanol products traded on GLOBEX during RTH will close at 12:00 noon.

**CBOT Trading Floor**

Financial Products will close at 12:00 noon. All other products will have normal trading hours.

**e-cbot**

Financial products will close at 1:00 p.m. All other products will have normal trading hours.

**Sunday, September 2, 2007**

**GLOBEX**

GLOBEX will open at its regularly scheduled time on Sunday, September 2, 2007 for all products **excluding**: GSCI and GSCI Excess Return; ETFs; Ethanol; Feeder Cattle; Pork Bellies; Class III Milk; Fertilizer; TRAKRS; Weather; Live Cattle; Lean Hogs; Cash-settled Butter; Dry Whey products. GLOBEX trading sessions will be for trade date of Tuesday, September 4, 2007.

**e-cbot**

There will be no overnight trading.

**Monday, September 3, 2007**

**CME Trading Floor**

The Exchange trading floors and normal operations will be closed on Monday, September 3, 2007, in observance of the Labor Day holiday.

**GLOBEX**

GLOBEX will halt trading for equities at 10:30 a.m. and will resume trading at 5:00 p.m. GLOBEX will also halt trading for Interest Rate, Foreign Exchange and CME Housing products at 12:00 p.m. and will resume trading at 5:00 p.m. NYMEX /COMEX products will halt trading at 4:15 p.m. and will resume trading at their regularly scheduled time.

The trade date for all sessions will be Tuesday, September 4, 2007.

**FXMarketSpace**

**FXMarketSpace products will trade without interruption for business day Monday, September 3, 2007, until 4:00 p.m. Trading will then continue after 4:00 p.m. for business day Tuesday, September 4, 2007.**

**CBOT Trading Floor**

The Exchange trading floors will be closed in observance of the Labor Day holiday.

**e-cbot**

e-cbot will resume overnight trading for normal business starting at 6:00 p.m. on Monday, September 3, 2007 for the trade date of Tuesday, September 4, 2007.

**A.**

**BANKING, SPAN AND OUT-TRADE PROCESSING CYCLES**

**Friday, August 31 2007**

**On Friday, August 31, 2007, the out-trade reconciliation print times and final reconciliation deadlines will adhere to their normal schedules.** SPAN files and settlement price files will be published according to the normal schedule.

The intra-day and end-of-day banking and settlement cycles will occur at their normal times on **Friday, August 31, 2007. SVIEF settlement elections will be set to “zero” for all firms for the intra-day cycle on Friday, August 31, 2007.**

Settlement variation and performance bond cash call/release amounts resulting from the Friday, August 31, 2007 **and Monday, September 3, 2007**, RTH settlement cycle will be confirmed by settlement banks by 6:40 a.m. on Tuesday, September 4, 2007. Settlement banks will process cash flows resulting from Friday **and Monday's** RTH settlement cycle on Tuesday, September 4, 2007.

**Monday, September 3, 2007**

**SPAN and settlement price files will be published on their normal schedule and will contain data for CME, CBOT and FXMarketSpace products as they always do. Settlement prices for CME and CBOT products, however, will similarly be identical to their values from Friday, August 31, 2007.**

**There will be no intra-day banking and settlement cycle. There will, however, be an end-of-day cycle, but only for FXMarketSpace products**

**B. MONEYCHANGER DEADLINES/RATES**

CME MoneyChanger service will **not** be available on Monday, September 3, 2007. Any orders to buy or sell foreign currency entered after **12:00 noon** on Friday, August 31, 2007 and before 1:54:59 p.m. on Tuesday, September 4, 2007 will be executed at 2:00 p.m. on Tuesday, September 4, 2007.

**C. MONEYCHANGER VALUE DATES**

Due to the holiday's effects on transaction processing, please note the following adjustments to the value dates for MoneyChanger transactions:

**Swiss franc, British pound, Euro, Japanese yen, Australian dollar, New Zealand dollar, Swedish krona, Norwegian krone, Canadian dollar**

Trade Date  
Friday, August 31, 2007

Value Date  
Tuesday, September 4, 2007

**Monday, September 3, 2007, MoneyChanger is closed.**

**D. DEPOSITS OF PERFORMANCE BOND COLLATERAL**

The U.S. bank holiday will prohibit the posting of transactions dated Monday, September 3, 2007. Consequently, clearing firms will be **unable** to deposit or withdraw collateral on Monday, September 3, 2007. **The U.S. bank holiday will also prohibit the use of September 3, 2007 as a "settle date" for any and all foreign sovereign debt transactions.**

**E. FOREIGN CURRENCY PERFORMANCE BOND CASH WITHDRAWALS**

Due to the holiday's effects on transaction processing, please note the following value dates on foreign currency performance bond cash withdrawals:

**Swiss franc, British pound, Euro, Japanese yen, Australian dollar, New Zealand dollar, Swedish krona, Norwegian krone**

| <u>Trade Date</u>       | <u>Value Date</u>          |
|-------------------------|----------------------------|
| Friday, August 31, 2007 | Tuesday, September 4, 2007 |

**Canadian dollar, Mexican peso**

| <u>Trade Date</u>       | <u>Value Date</u>       |
|-------------------------|-------------------------|
| Friday, August 31, 2007 | Friday, August 31, 2007 |

**F.**

**FOREIGN CURRENCY SETTLEMENT VARIATION**

Please note the following value dates for foreign currency settlement variation.

**Swiss franc, British Pound, Euro, Japanese yen, Australian dollar, New Zealand dollar, Swedish krona, Norwegian krone**

| <u>Trade Date</u>         | <u>Value Date</u>            |
|---------------------------|------------------------------|
| Thursday, August 30, 2007 | Tuesday, September 4, 2007   |
| Friday, August 31, 2007   | Wednesday, September 5, 2007 |

**Canadian dollar, Mexican peso**

| <u>Trade Date</u>         | <u>Value Date</u>          |
|---------------------------|----------------------------|
| Thursday, August 30, 2007 | Friday, August 31, 2007    |
| Friday, August 31, 2007   | Tuesday, September 4, 2007 |

**G.**

**A.M. SETTLEMENT CONFIRMATIONS**

The CME is closed on Monday, September 3, 2007. Your settlement bank will provide an a.m. settlement confirmation for both U.S. dollars and foreign currency transactions on Tuesday, September 4, 2007 by 6:40 a.m. Payment for U.S. dollar settlement transactions from RTH cycle of Friday, August 31, 2007 and Monday, September 3, 2007, will also occur on Tuesday, September 4, 2007.

## H. **INTEREST EARNING FACILITY 2 (IEF2)**

Please note the following deadlines for IEF2 processing:

| <b><u>Deadlines for Funds</u></b> |   | <b><u>8/31/07</u></b> | <b><u>9/3/07</u></b> |
|-----------------------------------|---|-----------------------|----------------------|
| BBH American Beacon               | - | 2:30 p.m. CST         | Closed               |
| HSBC                              | - | 10:30 a.m. CST        | Closed               |
| CitiGroup                         | - | 1:00 p.m. CST         | Closed               |
| Phoenix                           | - | 11:30 a.m. CST        | Closed               |
| Barclays                          | - | 2:00 p.m. CST         | Closed               |
| Merrill Funds                     | - | 2:30 p.m. CST         | Closed               |
| Dreyfus                           | - | 2:30 p.m. CST         | Closed               |
| Goldman                           | - | 1:30 p.m. CST         | Closed               |
| Morgan Stanley                    | - | 1:30 p.m. CST         | Closed               |
| Wells Fargo                       | - | 1:30 p.m. CST         | Closed               |
| Federated                         | - | 2:30 p.m. CST         | Closed               |
| Columbia                          | - | 2:00 p.m. CST         | Closed               |
| DWS Scudder                       | - | 2:00 p.m. CST         | Closed               |
| J.P. Morgan Chase                 | - | 2:30 p.m. CST         | Closed               |
| Blackrock                         | - | 2:30 p.m. CST         | Closed               |

**\*Time reflects ½ hour haircut of all fund deadlines\***

**No IEF2 purchases / redemptions will be allowed on Monday, September 3, 2007.**

## I. **INTEREST EARNING FACILITY 5 (IEF5)**

IEF5 processing will follow the usual schedule coinciding with regular banking activity for Friday, August 31, 2007

If you have questions on financial operational deadlines, please call the Financial Unit, (312) 207-2594.

## K. **INTER-EXCHANGE PROCESSING**

As the Singapore Exchange is open, only the A.M. Inter-Exchange cycle will be run on Monday, September 3, 2007. **Trades for this cycle are due by 7:00 a.m.** The normal Inter-Exchange processing schedule will resume on Tuesday, September 4, 2007. For any SGX related issues, please call 207-2525.